



सत्यमेव जयते

**THE
JHARKHAND GAZETTE
EXTRAORDINARY
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No. 595

3 Bhadra, 1933 (S)
Ranchi, Thursday, 25th August, 2011

COMMERCIAL TAXES DEPARTMENT

NOTIFICATION
The 25th August, 2011

S.O. 163, Dated the 25th August, 2011--In exercise of the powers conferred by the clause (f) of Section 2 read with Section 4 of The Jharkhand Entry Tax on Consumption or Use of Goods Act, 2011 (Jharkhand Act No.11, 2011), the Governor of Jharkhand is pleased to specify the creation of "Jharkhand Trade Development Fund": for a period of five years and further to specify the proceeds of the "Fund", to be appropriated for the purpose of development of trade, infrastructure, commerce and industry of the local areas of the State of Jharkhand.

1. The proceeds of the "Jharkhand Trade Development Fund" shall be utilized in the local areas for the following purposes -

- (a) construction, development and maintenance of roads and bridges for linking the market and industrial areas to their hinterlands,
- (b) providing finance, aids, grants and subsidies to financial, industrial and commercial units,
- (c) creating infrastructure for supply of electrical energy and water supply to industries, marketing and other commercial complexes
- (d) creation, development and maintenance of other infrastructure for the furtherance of trade, commerce and industry in general.

(2) There shall be constituted a High Level Committee under the Chairmanship of the Chief Secretary for specifying the manner in which the proceeds of the "Fund" shall be utilized. The committee shall consist of the following ex officio members:

- (a) Chief Secretary, Jharkhand : ex officio Chairman
- (b) Finance Secretary, Jharkhand : ex officio member
- (c) Secretary cum Commissioner, : ex officio Member Secretary-cum-
Commercial Taxes Department, Co-ordinator
Government of Jharkhand
- (d) Secretary, Road Construction : ex officio member
Department, Government of Jharkhand
- (e) Secretary, Agriculture and : ex officio member
Sugarcane Department, Government
of Jharkhand.
- (f) Secretary, Industries Department, : ex officio member
Government of Jharkhand
- (g) Secretary, Energy Department, : ex officio member
Government of Jharkhand
- (h) Secretary, Drinking Water and : ex officio member
Sanitation Department, Government
of Jharkhand

- (3) The Headquarters of the Committee shall be at Ranchi.
- (4) The Committee shall perform the following functions:-
 - (a) Identification of the areas which require immediate attention for development/ maintenance of infrastructure facilities in the local areas out of proceeds of Entry Tax.
 - (b) Recommendation of allotment of proceeds of Entry Tax in the form of budget provision for developing and maintaining infrastructure facilities like roads, bridges, culverts, sewerage, drainage, sanitation, waste management, electricity, drinking water and other infrastructural facilities in the local areas.
- (5) The Member Secretary of the Committee shall convene the meeting at least twice a year.
- (6) The entry tax collected under The Jharkhand Entry Tax on Consumption or Use of Goods Act, 2011, shall be appropriated into "0042-Taxes on Goods and Passengers-00-106-Tax on Entry of Goods into Local Areas-02 Jharkhand Trade Development Fund-01-Receipt-01 Receipt (004200106020101)" and shall be deemed to have been collected into the Fund and shall be appropriated for the purposes for which it has been collected.

This notification shall be deemed to have come into effect from the appointed day as notified for implementation of said Act.

[File No. Va.Kar.1/Pravesh/Kar-Dar/2/2011/2151]

By the Order of the Governor of Jharkhand,

Alka Tiwari,
Secretary-cum-Commissioner,
Commercial Taxes Department,
Jharkhand, Ranchi.